

SoftClub N.V.

Profit and Loss Account for the Period Ending

	Y1 €	Y2 €	Y3 €
Income	1,075,200.07	5,159,419.72	11,504,815.40
GGR	1,075,200.07	5,159,419.72	11,504,815.40
Cost	-263,520.01	-944,941.97	-1,622,381.54
Promotions	-53,760.00	-257,970.99	-575,240.77
Affiliates	-53,760.00	-257,970.99	-575,240.77
Gross Contribution	811,680.07	4,214,477.75	9,882,433.86
Operating Expenses	-303,059.60	-1,275,087.43	-3,688,402.82
Marketing	-33,500.00	-139,500.00	-810,000.00
IT Services	-5,360.00	-22,320.00	-129,600.00
Development	-21,440.00	-89,280.00	-518,400.00
Platform Fees	18,428.41	23,502.32	28,212.11
Processing Fees	-43,008.00	-206,376.79	-460,192.62
Supplier Cost	-161,280.01	-773,912.96	-1,725,722.31
Annual GCB Licence Fee	-24,600.00	-42,600.00	-42,600.00
GCB Fees	-24,600.00	-24,600.00	-24,600.00
Application Fee	-5,000.00	0.00	0.00
System Audit	-2,700.00	0.00	0.00
Compliance Audit	0.00	0.00	-5,500.00
Gross Profit / (Loss)	508,620.46	2,939,390.32	6,194,031.04
Administrative Expenses	-108,005.20	-207,448.32	-431,100.14
Accountancy Fees	-6,901.20	-24,844.32	-104,346.14
Audit Fees	-6,500.00	-6,500.00	-6,500.00
Office Expenses	-9,000.00	-40,500.00	-141,750.00
Professional Fees	-23,004.00	-23,004.00	-23,004.00
Rent	-6,000.00	-12,000.00	-14,400.00
Salaries	-45,000.00	-81,000.00	-121,500.00
Telecommunication Expenses	-2,400.00	-2,400.00	-2,400.00
Travelling & Accomodation	-8,000.00	-16,000.00	-16,000.00
Other	-1,200.00	-1,200.00	-1,200.00
Net Profit / (Loss) Before Taxation	400,615.26	2,731,942.00	5,762,930.90
Net Profit / (Loss) After Taxation	-88,135.36	-601,027.24	-1,267,844.80
Net Profit / (Loss)	312,479.90	2,130,914.76	4,495,086.10